

REVISED LIST OF STAKEHOLDERS

[As per Regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

In the matter of IA No.05 of 2021 in

CP No. (IB) No. 458/07/HDB/2018

M/s. KONASEEMA GAS POWER LIMITED (KGPL) - IN LIQUIDATION

Prepared by	CA SAI RAMESH KANUPARTHI, Liquidator Konaseema Gas Power Limited. IBBI Registration No. IBBI/IPA-001/IP-P00910/2017-2018/11510
Reference	NCLT Order dated 03.09.2021 (IA No.475/2021)

DISCLAIMER

The information contained in this Revised List of Stakeholders ("**List**") is substantially based on information collected by the Liquidator from the books and papers of **Konaseema Gas Power Limited**- in liquidation ("**Corporate Debtor**" or "**Company**"), or as given/supplied by claimants, former directors, officers or employees of the Company, or obtained from public domain. The Liquidator shall not have any liability for any statements, disclosures or representations (expressed or implied) contained in, or any omissions from, this List or any other written or oral communication transmitted to the recipient.

This List has been prepared pursuant to Regulation 31 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("**Liquidation Regulations**") and for no other purpose. The submission of this List is a part of the liquidation proceedings. Any recipient getting this List is only entitled to use the same for the purposes of liquidation proceedings, and is not entitled to circulate the whole or any part of the List for any other purpose.

The Liquidator disclaims liability for any losses/ liabilities or damages that may arise relying on the List. No damages/ losses/ penalties/ liabilities or any form of claim shall lie against the Liquidator for the List and details furnished herein.

REVISED LIST OF STAKEHOLDERS

- a) The revised list of stakeholders is prepared as per the order of Hon. NCLT, Hyderabad dated 11.03.2021(IA no.05/2021) for allowing the liquidator to modify the list of stakeholders of Konaseema Gas Power Limited, and accordingly the liquidator of Konaseema Gas Power Limited has modified the List of Stakeholders which was filed earlier with Hon. NCLT Hyderabad on 07.07.2020.
- b) The revised list of stakeholders is prepared as per the order of Hon. NCLT, Hyderabad dated 03.09.2021(IA no.475/2021) directing the liquidator to consider the claim of EPF and accordingly the liquidator of Konaseema Gas Power Limited has verified the claim and partially admitted the claim and further modified the List of Stakeholders which was filed earlier with Hon. NCLT Hyderabad on 18.06.2021.

Pursuant to Regulation 31 of the IBBI (Liquidation Process) Regulations, 2016, category wise revised list of stakeholders has been prepared, on the basis of proofs of claims submitted, other info like books/documents of Konaseema Gas Power Limited as given/supplied by claimants, former directors, officers or employees of the Corporate Debtor, Resolution Professional or obtained from public domain and accepted by the undersigned, under the said regulations stating the following details:

1. amount of claim admitted;
2. extent to which the debts or dues are secured or unsecured;
3. details of the stakeholders; and
4. Proofs admitted or rejected in part, and the proofs wholly rejected.

This list of revised stakeholders includes separate lists showing claims received and subsequently accepted by the Liquidator of the following stakeholders:

1. Financial Creditors: **Annexure- 1(Form-D);**
2. Operational Creditors (except employees and workmen): **Annexure- 2(Form-C);**
and
3. Other Stakeholder: **Annexure-3 (Form G).**
4. Employees and workmen: **Annexure- 4(Form E/F).**
5. Other Stakeholders -Government **Annexure-5 (Form G)**

Further, the modified list of stakeholders is being uploaded on the website of the Corporate Debtor (KGPL).

Considering that the very nature of admission of claims filed by stakeholders is subject to modification, necessary application shall be moved with the Hon'ble NCLT, from time to time, to modify entries (if any) in the list of the stakeholders filed with the Adjudicating Authority, in the manner directed by the Adjudicating Authority.

The list of stakeholders, as modified from time to time, shall be:

1. Available for inspection by the persons who submitted proofs of claim; and
2. Available for inspection by members, directors and guarantors of the Corporate Debtor.
3. Displayed on the website of the Corporate Debtor.

Annexure- 1: Claims of Secured and Unsecured Financial Creditors (Form-D)

Notes:

1. The Financial Creditors who have submitted their claims on or before the last date for receipt of claims, i.e., 21.03.2020 have been considered for verification.
2. The claims have been verified by the Liquidator based on the evidence/bankers' book submitted by the respective financial creditors and as given/supplied by officers or employees of the Corporate Debtor, Resolution Professional or obtained from public domain from time to time. The amount does not necessarily match with the books of accounts of the Corporate Debtor.
3. The Liquidator may modify/ correct the list of claims (if any), on the directions of the NCLT, or otherwise.
4. As regards claims (if any) that may be submitted after the last date of submission i.e., 21.03.2020, the Liquidator will admit the claims only on general or specific orders of NCLT.
5. Serial No. (1-11) as per table given below are secured financial Creditors who have relinquished their security interest's u/s Sec 52 of IBC, 2016.

Annexure-1

S.No	Name of the Financial Creditor	Claim Submitted (Rs.)	Claim Admitted (Rs.)	Claim Rejected (Rs.)	% to total claims admitted	Proofs admitted or rejected in part or wholly
NATURE OF CLAIM – SECURED						
1	Power Finance Corporation Limited	14,12,85,05,097.80	14,11,83,52,004.36	1,01,53,093.43	30.14	Partly admitted and partly rejected
2	IDBI Bank Limited	8,46,99,54,751.45	8,46,34,69,912.64	64,84,838.81	18.07	
3	REC Limited	8,04,82,44,349.12	8,04,25,14,735.41	57,29,613.71	17.17	
4	Housing and Urban Development Corporation Ltd	3,77,61,68,334.00	3,77,36,56,317.00	25,12,017.00	8.05	
5	PTC India Financial Services Limited	2,99,73,46,748.33	2,99,73,46,748.33	-	6.40	Wholly Admitted
6	Union Bank of India	2,29,29,18,727.61	2,29,12,34,386.30	16,84,341.31	4.89	Partly admitted & Partly Rejected
7	Central Bank of India	2,06,39,63,296.40	2,06,39,63,296.40	-	4.40	Wholly Admitted
8	UCO bank	1,58,25,15,350.18	1,58,17,70,110.97	7,45,239.21	3.38	Partly admitted and partly rejected.
9	Life Insurance Corporation Of India	1,58,05,91,837.52	1,58,01,09,543.52	4,82,294.00	3.37	
10	Punjab National Bank	1,63,22,22,276.00	1,50,05,26,333.87	13,16,95,942.13	3.20	
11	<i>General Insurance Corporation Limited*</i>	<i>6350,29,216.04</i>	<i>4350,29,216.04</i>	<i>20,00,00,000.00</i>	<i>0.93</i>	Partly admitted and partly rejected. Claim admitted increased by Rs.30.27 lakhs
TOTAL of Secured financial Creditors		472074,59,984.46	468479,72,604.84	35,94,87,379.62	100.00	

NATURE OF CLAIM – UNSECURED						
12	Orissa Power Consortium Limited	5,93,92,037.00	-	5,93,92,037.00	-	Wholly Rejected
TOTAL of Secured & unsecured financial creditors		472668,52,021.46	468479,72,604.84	41,88,79,416.62	100	

*Secured financial creditor namely General Insurance Corporation of India submitted a revised claim after noticing a mistake in the claim submitted by it earlier. The mistake relates to an amount of **Rs.30,27,255/-** towards interest short claimed on the principal amount they advanced to the Corporate Debtor. Initially the claim was submitted for **Rs. 63,20,01,961/-** which was admitted for Rs. **43,20,01,961/-** after disallowing Rs.20 crores being equity share investment in Corporate Debtor which is not eligible for claim u/s 5(8) of IBC, 2016. After rectification of the mistake and claim amounts admissible to Rs. **43,50,29,216/-**.

Annexure- 2: Claims of Operational Creditors (except workmen and employees)-Form-C

Notes:

1. The Operational Creditors who have submitted their claims on or before the last date for receipt of claims, i.e., 21.03.2020 have been considered for verification.
2. The claims have been verified by the Liquidator based on the evidence/ information/details/invoices towards which the claims have arisen submitted by the respective operational creditors and as given/supplied by officers or employees of the Corporate Debtor, Resolution Professional or obtained from public domain from time to time. The amount does not necessarily match with the books of accounts of the Corporate Debtor.
3. The claim amount admitted is subject to further scrutinization based on pending information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. As regards claims (if any) that may be submitted after the last date of submission i.e., 21.03.2020, the Liquidator will admit the claims only on general or specific orders of NCLT.

Annexure-2

S.No	Name of the Operational Creditor	Claim Submitted (Rs.)	Claim Admitted (Rs.)	Claim Rejected (Rs.)	% to total claims admitted	Proofs admitted or rejected in part or wholly
1	IDBI Capital Markets & Securities Limited	1,61,40,520.00	15,33,720.00	1,46,06,800.00	4.69	Partly admitted and partly rejected
2	M/s. O&M Solutions Private Limited	3,11,28,717.00	3,00,45,885.88	10,82,831.12	91.88	Wholly admitted
3	M/s. Ravi Teja Enterprises	11,45,289.00	9,87,292.00	1,57,997.00	3.02	Partly admitted and partly rejected
4	P Murali Krishna (Satya Engineers & Contractors)	5,19,601.00	1,34,800.00	3,84,801.00	0.41	Partly admitted and partly rejected
	TOTAL	489,34,127.00	327,01,697.88	162,32,429.12	100.00	

Annexure- 3: Claims of Other Stakeholders -Form-G

Notes:

5. The Other Stakeholders who have submitted their claims on or before the last date for receipt of claims, i.e., 21.03.2020 have been considered for verification.
6. The claims have been verified by the Liquidator based on the evidence/information/details/invoices towards which the claims have arisen submitted by the respective other Stakeholders and as given/supplied by officers or employees of the Corporate Debtor, Resolution Professional or obtained from public domain from time to time. The amount does not necessarily match with the books of accounts of the Corporate Debtor.
7. The Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
8. As regards claims (if any) that may be submitted after the last date of submission i.e. 21.03.2020, the Liquidator will admit the claims only on general or specific orders of NCLT.

Annexure-3

S. No	Name of the Operational Creditor	Claim Submitted (Rs.)	Claim Admitted (Rs.)	Claim Rejected (Rs.)	% To total claims admitted	Proofs admitted or rejected in part or wholly
1	<i>M/s. Techno Infratech Projects (India) Private Limited-*</i>	<i>*13,38,625/-</i>	<i>13,38,625/-</i>	<i>-</i>	<i>100</i>	<i>Wholly admitted</i>

* M/s Techno Infratech Projects (India) Private Limited initially submitted its claim for Rs. **25,54,585/-** as an operational creditor, in form C of IBBI (Liquidation Process) Regulations, 2016 on 19.03.2020. The claim was rejected in view of insufficient evidence/information. Subsequently, they submitted information/evidence provided only for an amount of **Rs.13,38,625/-**.

Since the claimant falls under the category of "other stakeholders" and not as an operational creditor, the said Company was advised to submit its claim in the correct form. Accordingly, a revised claim was submitted by the claimant for an amount of **Rs.13,38,625/-** in form G (other stakeholders) and the same is admitted by liquidator.

Annexure- 4: Claims of Workmen and Employees (Form E/F)

Notes:

1. The Employees and workmen who have submitted their claims on or before the last date for receipt of claims, i.e., 21.03.2020 and few claims received up to 23.03.2020 have been considered for verification in view of the COVID-19. The claims have been verified by the Liquidator based on the evidence/information/proof of employment and subsequent termination submitted by the respective employees, and as given/supplied by officers or employees of the Corporate Debtor, Resolution Professional or obtained from public domain from time to time. The amount does not necessarily match with the books of accounts of the Corporate Debtor.
2. The claim amount admitted is subject to further scrutinization based on pending information/ documents sought from the Corporate Debtor/ workmen or employees, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
3. As regards claims if any that may be submitted after the last date of submission i.e., 21.03.2020(After 23.03.2020), the Liquidator will admit the claims only on general or specific orders of NCLT.
4. The debts or dues of the employees are unsecured.
5. With regard to claim gratuity claim due to lack of sufficient evidence, as per Regulation 23 of the IBBI (Liquidation Process Regulations), 2016, the respective workmen /employees has been advised to submit gratuity claim with all documentary proofs in support of claim like certificate of continuous service/ relevant pay slips and any other information which they rely upon in substantiation of claim on or before 15th July'2020.
6. With regard to non-payment of EPF since November 2014 in many cases the respective workmen/employees have been advised to approach the appropriate jurisdictional forum (Concerned authorities of Employees Provident Fund Organization) and other relevant fora.

Annexure-4

S.No	Name of the workmen or employee	Claim Submitted (Rs.)	Claim Admitted (Rs.)	Claim Rejected (Rs.)	Proofs admitted or rejected in part or wholly
1	B. Venkateswara Rao	14,57,440	1,91,226	12,66,214	Partly admitted and partly rejected
2	MNVC Prasad	6,92,027	1,91,226	5,00,801	Partly admitted and partly rejected
3	Lanka Venkateswara Rao	9,33,913	1,01,184	8,32,729	Partly admitted and partly rejected
4	P Mohan Krishna	1,54,977	69,290	85,687	Partly admitted and partly rejected
5	M A S Sarma	1,54,977	69,290	85,687	Partly admitted and partly rejected

6	B Vigneswara Rao	1,45,167	71,710	73,457	Partly admitted and partly rejected
7	G Satish Kumar	2,69,932	95,613	1,74,319	Partly admitted and partly rejected
8	CH.V.K. Raju	92,709	47,806	44,903	Partly admitted and partly rejected
9	B.V.S.R. Chandra Sekhar	99,929	47,484	52,445	Partly admitted and partly rejected
10	M.V.V.S. Murthy	3,38,194	95,613	2,42,581	Partly admitted and partly rejected
11	V S N Murthy	3,24,549	70,500	2,54,049	Partly admitted and partly rejected
12	P Arjuna Rao	72,000	55,932	16,068	Partly admitted and partly rejected
13	NVMN Chandra Sekhar	5,72,602	1,67,932	4,04,670	Partly admitted and partly rejected
14	M Ramakrishna Rao	3,29,269	1,63,406	1,65,863	Partly admitted and partly rejected
15	D. Surapa Raju	47,435	38,935	8,500	Partly admitted and partly rejected
16	N. Durga Rao	44,145	31,203	12,942	Partly admitted and partly rejected
17	J.S.Prabhakar Rao	44,145	30,435	13,710	Partly admitted and partly rejected
18	N Sateesh Babu	1,09,522	1,09,522	-	Wholly admitted
19	Satish Karedla	4,37,636	1,72,323	2,65,313	Partly admitted and partly rejected
20	Nagendra Reddy	55,481	50,356	5,125	Partly admitted and partly rejected
21	Sri Sai Kadali	55,023	50,023	5,000	Partly admitted and partly rejected
22	Veerannababu	54,405	49,703	4,702	Partly admitted and partly rejected
23	Ch Suresh	4,16,160	1,67,322	2,48,838	Partly admitted and partly rejected
24	V Sekhar	29,613	29,613	-	Wholly admitted
25	G Venkatesh	24,919	24,919	-	Wholly admitted
26	N Venkateswara Rao	35,108	35,108	-	Wholly admitted
27	D Radha Krishna	21,104	21,104	-	Wholly admitted
28	Ch Rama Rao	18,735	18,735	-	Wholly admitted
29	V.K. Visweswarudu	23,243	23,243	-	Wholly admitted
30	T Satyanarayana	37,897	37,897	-	Wholly admitted
31	D Rama Rao	1,200	1,200	-	Wholly admitted
32	M Sathibabu	58,256	52,005	6,251	Partly admitted and partly rejected
33	MSS Kumar	43,96,500	4,28,991	39,67,509	Partly admitted and partly rejected
34	A Nagesh Kumar	1,99,087	-	1,99,087	Wholly Rejected
35	Govind Rao Attili	3,26,429	-	3,26,429	Wholly Rejected
36	Sateesh Sirigiseti	3,68,561	-	3,68,561	Wholly Rejected

37	Gokarla Ramarao	6,62,542	95,613	5,66,929	Partly admitted and partly rejected
38	Bhaskara Kiran Siddhani	1,00,000	65,667	34,333	Partly admitted and partly rejected
39	K.D.V. Prasad Rao	1,91,315	-	1,91,315	Wholly Rejected
40	Somaiah Ganta	6,10,885	-	6,10,885	Wholly Rejected
41	K Radha Krishna	5,46,167	2,44,300	3,01,867	Partly admitted and partly rejected
42	M Madhusudhan Rao	2,09,382	-	2,09,382	Wholly Rejected
43	MVNR Subrahmanyam	2,71,758	-	2,71,758	Wholly Rejected
44	NSKGS Prasad	2,50,074	-	2,50,074	Wholly Rejected
45	Praveen Koyyana	6,00,000	7,103	5,92,897	Partly admitted and partly rejected
46	R K Surya Prakash	63,832	53,832	10,000	Partly admitted and partly rejected
47	SH Shiva Prasad	80,077	70,077	10,000	Partly admitted and partly rejected
48	Yarramasetti VSV Sraavan Kumar	38,081	30,456	7,625	Partly admitted and partly rejected
49	P Acheyya	2,39,573	-	2,39,573	Wholly Rejected
50	J Siva Kumar	1,88,019	-	1,88,019	Wholly Rejected
51	Appala Bathula Srinivas	7,43,396	-	7,43,396	Wholly Rejected
52	A Gopinath	1,00,666	-	1,00,666	Wholly Rejected
53	Adabala Adinarayana	1,10,903	88,645	22,258	Partly admitted and partly rejected
54	K Durga Prasad	4,00,912	-	4,00,912	Wholly Rejected
	Total	1,78,49,871	34,66,542	1,43,83,329	

Annexure- 5: Claims of Other Stakeholders – Government

Notes:

The Operational Creditors who have submitted their claims on or before the last date for receipt of claims, i.e., 21.03.2020 have been considered for verification.

The claims have been verified by the Liquidator based on the evidence/information/details/invoices towards which the claims have arisen submitted by the respective operational creditors and as given/supplied by officers or employees of the Corporate Debtor, Resolution Professional or obtained from public domain from time to time. The amount does not necessarily match with the books of accounts of the Corporate Debtor.

The claim amount admitted is subject to further scrutinization based on pending information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.

As regards claims (if any) that may be submitted after the last date of submission i.e., 21.03.2020, the Liquidator will admit the claims only on general or specific orders of NCLT.

Accordingly, as per the Hon. NCLT order dated, 03.09.2021, the Employees Provident Fund Organization has submitted a claim on 23.09.2021 in the form-C and further the EPF department has submitted the revised dues on 29.09.2021.

After verifying the claims and evidences, the Liquidator will admitted the amounts partially and rejected partial amounts. The details are given hereunder.

Annexure-5

Name of the Operational Creditor	Claim amount submitted vide Form C RS.	Claim amount admitted and remitted u/s 36(4)(a)(iii) of IBC, 2016 RS.	Claim amount admitted to be distributed in accordance with Section 53(1)(e)(i) of IBC, 2016 RS.	Claim Rejected RS.)	Claim admitted (wholly or partly)
Employees Provident Fund Organization, Rajamahendra varam	3,06,89,241.00	40,61,978.00	16,55,966.00	2,49,71,297	Partially admitted and partially rejected

Place: Hyderabad

Date: 27.06.2022

Sd/-

**CA Sai Ramesh Kanuparthi
Liquidator**

In the matter of M/s Konaseema Gas Power Limited

IBBI Reg. No. IBBI/IPA-001/IP-P00910/2017-18/11510

Plot No. 6-B, Beside TDP Office,

Road No. 2 Banjara Hills, Hyderabad - 500 034

Mobile: +91 98490 39674

Mail ID: liqkgp@gmail.com/info@ksrfms.com